

# The **Socio-Economic Development Fund** of the **Deutsche Internationale Schule Pretoria**

## About the DSP SED Fund

The SED Fund of the DSP gives companies the opportunity to contribute to the development of learners at the DSP while gaining recognition as Socio-Economic Development (SED) as per the Broad-Based Black Economic Empowerment (BEE) Act.

SED spending is a form of Corporate Social Investment (CSI) that conforms with the BEE Act, ensuring recognition in terms of the 5<sup>th</sup> element of the Generic Scorecard of BEE. SED spending equal to a defined percentage of Net Profit After Tax (NPAT) – or a percentage of Annual Revenue if the contributor is making a loss – is recognised as 100% contribution on their BEE scorecard if at least 75% of the beneficiaries are classified as black people as defined in the BEE Act. The DSP will ensure that these criteria will be adhered to for the SED Fund.

## Ways to be involved

The SED Fund of the DSP was established as a Non-Profit Company to benefit learners at the DSP in various possible areas.

- Supply of learning material
- Payment of additional classes
- Bursaries
- Transport
- Training/mentoring
- Support for arts and culture
- Support for sports activities
- Guarantees/security for beneficiaries

## Our accreditation

This fund has been set up by The B4i Project of the BEE Empowerment Group, to allow organisations in South Africa that have to comply with the BEE Act to make contributions to the DSP and at the same time get recognition for these contributions on their BEE Scorecard. The SED Fund of the DSP will issue a receipt acknowledging the contributions, declaring that the beneficiaries are at least 75% black people as defined in the BEE Act.

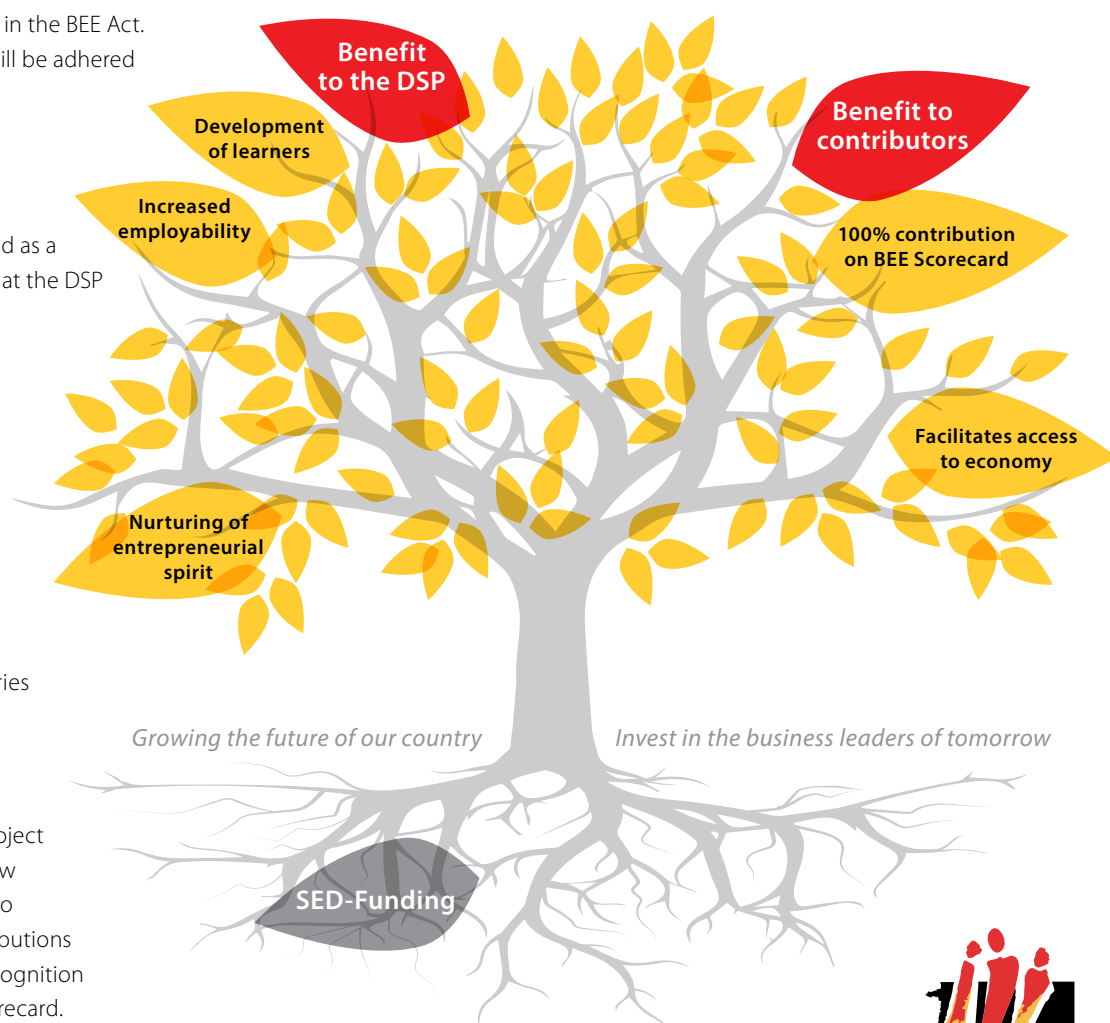


## The purpose of the DSP SED Fund

The purpose of SED under BEE is for individuals or communities to receive social support to facilitate their access to the economy. SED contributions may be any monetary or non-monetary contribution.

SED contributions can be made for various purposes which may include skills enhancement for future sustainable access to the economy. Imparting transferable skills empowers beneficiaries to add lasting economic value to the economy.

Contributions made to the SED Fund of the DSP will enhance the possibilities for DSP learners to participate in the economic mainstream in a sustainable manner by increasing their employability and enhancing their opportunities to start their own economic ventures in future.



## Contact us

If your company wishes to contribute towards the SED Fund of the DSP, kindly contact:

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